



ZEE Entertainment Enterprises Ltd

ZEE RECORDS PROFITS

Zee Entertainment Enterprises Ltd. (ZEEL) saw its net profit soar by 70.24% to reach Rs 209.4 crore in the second quarter of FY25, primarily due to improved margins through effective cost management. This is a significant rise from the Rs 123 crore profit reported during the same quarter last year. ZEEL's advertising revenue stood at Rs 901.7 crore, while its subscription revenue was Rs 969.9 crore. However, total income declined by 18.93% to Rs 2,034.4 crore, down from Rs 2,509.6 crore in the previous year's quarter.

NETWORK18 NEWS REVENUE INCREASES

Network18 Media & Investments reported a 6% increase in



its news segment revenue, reaching Rs 445 crore in Q2 FY25. Growth in digital ad revenue primarily fuelled this performance, although TV advertising saw a downturn due to a 20% decline in advertising volume in the news category. The company's EBITDA in news improved significantly despite challenges, but consolidated net losses widened to Rs 152.31 crore, driven by investments in sports and digital assets. Total revenue from operations in Q2 increased by 1.6% to Rs 1,825.18 crore, while overall income remained flat at Rs 2,059.35 crore.

GTPL HATHWAY PROFIT DOWN

GTPL Hathway reported a 61.7% drop in consolidated net profit,



down to Rs 13.74 crore in Q2 FY25 from Rs 35.87 crore the previous year. Despite this decline in profits, total revenue climbed 9.8% to Rs 855.56 crore, with Rs 707.20 crore coming from cable TV and Rs 137.45 crore from internet services. GTPL's total income also rose by 9.12% to Rs 862.03 crore.

CULVER MAX PROFITS DECLINE



Culver Max Entertainment, formerly known as Sony Pictures Networks India, reported a 19.43% drop in consolidated net profit to Rs 839.6 crore in FY24. Advertising revenue fell 12% to Rs 2,824.78 crore, contributing to an overall 2.6% decline in operating revenue, now at Rs 6,510.66 crore. However, subscription revenue grew by 7.25% to Rs 3,206.27 crore. The company, which owns 26 channels and the OTT platform SonyLiv, cancelled its merger with Zee Entertainment in January 2024, after failing to meet closing conditions.

INDIA'S MOST RESPECTED TRADE MAGAZINE FOR THE CABLE TV, BROADBAND, IPTV & SATELLITE INDUSTRY



... You Know What You are doing But Nobody Else Does

ADVERTISE NOW!

Contact: Mob.: +91-9108208956 Tel.: +91-22-6216 5313 Email: geeta.lalwani@nm-india.com